

THE AUTORANK

Premium Industry Intelligence

CONFIDENTIAL REPORT

Islamic Finance

Halal Investment Guide 2026-2030: Top 50 Stocks

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10 Halal Stocks Overview

Shariah-compliant equity screening requires adherence to stringent business activity and financial ratio benchmarks, most commonly derived from AAOIFI standards. The following table presents ten stocks that satisfy these requirements, combining sector leadership with compliance across leverage, liquidity, and income purity metrics. All financial ratios referenced are drawn from the latest available fiscal year-end data and third-party Islamic screening reports.

Stock 1: NVIDIA Corporation (NVDA)

Field	Detail
Ticker	NVDA
Company	NVIDIA Corporation
Sector	Semiconductors
Market Capitalisation	~\$3.4 Trillion
Key Compliance Metric	Interest-bearing debt to total assets well below 33% threshold; non-compliant income under 5% of revenue
Investment Narrative	Dominant force in accelerated computing and generative AI infrastructure; data centre revenue growth exceeding 100% year-over-year underpinned by Hopper and Blackwell architecture cycles

Stock 2: Apple Inc. (AAPL)

Field	Detail
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Ticker	AAPL
Company	Apple Inc.
Sector	Technology Hardware
Market Capitalisation	~\$3.1 Trillion
Key Compliance Metric	Total debt to market capitalisation ratio comfortably within Shariah limits; interest income ratio approximately 1.2%
Investment Narrative	Diversified revenue base spanning iPhone, Mac, wearables, and high-margin services; installed base of over 2.2 billion active devices generating recurring ecosystem revenue

Stock 3: Microsoft Corporation (MSFT)

Field	Detail
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Ticker	MSFT
Company	Microsoft Corporation
Sector	Software & Cloud
Market Capitalisation	~\$3.2 Trillion
Key Compliance Metric	Islamic-compliant rating maintained across major screeners; interest-bearing debt to total assets <15%
Investment Narrative	Azure cloud platform sustaining >25% growth; deep enterprise AI integration via Copilot stack and exclusive OpenAI partnership; broadest enterprise software moat globally

Stock 4: Meta Platforms, Inc. (META)

Field	Detail
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Ticker	META
Company	Meta Platforms, Inc.
Sector	Interactive Media
Market Capitalisation	~\$1.7 Trillion
Key Compliance Metric	Debt ratio under 5% of total market capitalisation; interest income ratio 1.06%, well under 5% threshold
Investment Narrative	Digital advertising duopoly with Alphabet; significant capital returns via AI-driven content recommendation and Llama open-source model leadership; Reels monetisation curve steepening

Stock 5: Broadcom Inc. (AVGO)

Field	Detail
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Ticker	AVGO
Company	Broadcom Inc.
Sector	Semiconductors & Infrastructure Software
Market Capitalisation	~\$900 Billion
Key Compliance Metric	Prohibited income ratio approximately 0.54%; total debt within compliance bands post-VMware integration
Investment Narrative	Custom AI ASICs for hyperscale clients including Google and Meta; diversified semiconductor and mission-critical software portfolio; consistent dividend growth record

Stock 6: Taiwan Semiconductor Manufacturing Company (TSM)

Field	Detail
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Ticker	TSM
Company	Taiwan Semiconductor Manufacturing Company
Sector	Semiconductor Foundry
Market Capitalisation	~\$780 Billion
Key Compliance Metric	Screened as fully compliant by major Islamic indices; limited conventional leverage relative to equity base
Investment Narrative	Unrivalled advanced process node leadership (3nm, upcoming 2nm); sole manufacturer of cutting-edge AI, smartphone, and HPC silicon; structural beneficiary of global chip demand

Stock 7: Advanced Micro Devices, Inc. (AMD)

Field	Detail
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Ticker	AMD
Company	Advanced Micro Devices, Inc.
Sector	Semiconductors
Market Capitalisation	~\$350 Billion
Key Compliance Metric	Debt ratio approximately 1.0%; impermissible income below 1% of total revenue
Investment Narrative	Gaining share in x86 server CPU and AI GPU markets with MI300X accelerators; expanding data centre pipeline; strong free cash flow generation trajectory

Stock 8: Eli Lilly and Company (LLY)

Field	Detail
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Ticker	LLY
Company	Eli Lilly and Company
Sector	Pharmaceuticals
Market Capitalisation	~\$820 Billion
Key Compliance Metric	Core business activities inherently permissible; debt-to-equity ratio within allowable range
Investment Narrative	Global leader in GLP-1 receptor agonists (Mounjaro, Zepbound) addressing obesity and diabetes; deep late-stage pipeline in Alzheimer's disease, oncology, and immunology

Stock 9: Alphabet Inc. (GOOGL)

Field	Detail
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Ticker	GOOGL
Company	Alphabet Inc.
Sector	Interactive Media & Services
Market Capitalisation	~\$3.8 Trillion
Key Compliance Metric	Islamic rating confirmed compliant; conventional debt limited relative to massive cash position
Investment Narrative	Google Search and YouTube advertising backbone augmented by Google Cloud profitability inflection; DeepMind AI research and Gemini model integration across product ecosystem

Stock 10: Salesforce, Inc. (CRM)

Field	Detail
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Ticker	CRM
Company	Salesforce, Inc.
Sector	Enterprise Software
Market Capitalisation	~\$300 Billion
Key Compliance Metric	Interest-bearing debt-to-assets ratio well below 33% screen; interest income ratio within tolerable range
Investment Narrative	Global #1 CRM platform; expanding multi-cloud adoption (Sales, Service, Marketing, Data Cloud); Einstein AI layer embedding predictive intelligence across enterprise workflows

Screening Methodology Note

All listed companies have been assessed against the following AAOIFI-aligned criteria:

- Total conventional debt to total assets or market capitalisation does not exceed 33%
- Cash and interest-bearing securities to total assets remain below 33%
- Accounts receivable to total assets remain below 33%
- Total income derived from prohibited activities does not exceed 5% of gross revenue

Investors should verify ongoing compliance quarterly as financial ratios shift with balance sheet movements and market capitalisation changes.

THEAUTORANK Assessment

This curated selection of ten halal-compliant equities represents a strategically concentrated exposure to structurally superior, mega-capitalisation businesses — precisely the calibre of assets THEAUTORANK advocates for within a premium, institutional-grade Shariah portfolio.

The deliberate tilt toward semiconductor and AI infrastructure names reflects a high-conviction view that computational sovereignty and next-generation data centre build-outs constitute the defining secular investment theme of this decade. NVIDIA, Broadcom, TSMC, and AMD collectively anchor this thematic exposure, offering unparalleled purity of revenue alignment with AI capex cycles while maintaining exemplary balance sheet hygiene under AAOIFI screens.

The inclusion of Apple, Microsoft, Meta Platforms, Alphabet, and Salesforce provides a foundational layer of enterprise-grade cash flow compounding, ecosystem lock-in, and recurring revenue visibility — attributes that THEAUTORANK prioritises for long-duration, Shariah-conscious mandates seeking to minimise drawdown risk while participating in innovation-led upside. Eli Lilly rounds out the basket with a non-correlated, demographically supported pharmaceutical growth narrative, its GLP-1 franchise and neurodegenerative pipeline offering an effective hedge against technology sector concentration.

From a compliance integrity standpoint, every constituent clears AAOIFI's most conservative total-asset-based financial ratio thresholds. Aggregate impermissible income across the basket averages well below 3%, with NVIDIA, AMD, and Broadcom demonstrating exceptionally low sub-1% prohibited revenue ratios — a critical detail for investors employing strict purification methodologies. No constituent derives any revenue from haram core activities such as conventional banking, insurance, gambling, tobacco, alcohol, or defence manufacturing.

THEAUTORANK regards this basket as a high-quality starting universe for Shariah-compliant portfolio construction. The predominant risk factor remains elevated semiconductor cyclicity and geopolitical concentration in the Taiwan Strait; however, the structural demand profile for advanced compute and the cash-flow durability of the software and pharmaceutical holdings provide meaningful compensatory ballast. Ongoing quarterly compliance re-verification is essential, as market capitalisation fluctuations and balance sheet movements may temporarily alter ratio outcomes. At current valuations, the basket offers institutional Shariah investors a rare intersection of secular growth, balance sheet fortitude, and AAOIFI compliance clarity.

50 HALAL STOCKS WITH COMPLETE FINANCIALS AND RATIOS

SECTION A: STOCKS GROUPED BY SECTOR

Sector 1: Technology (Semiconductors, Software, Hardware, Interactive Media)

Stock 1: NVIDIA Corporation

Field	Value
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Ticker	NVDA
Exchange	NASDAQ
Sector	Semiconductors
Market Capitalisation	~\$3.4 Trillion
Current Price	\$138.50 (USD)
Revenue (TTM)	\$130.5 Billion
Net Income	\$72.9 Billion
EPS	\$2.93
P/E Ratio	47.3x
P/B Ratio	22.8x
ROE	51.2%
ROA	38.7%
Debt/Equity Ratio	0.18
Current Ratio	3.85
Dividend Yield	0.03%
Free Cash Flow	\$58.4 Billion
Gross Margin	75.8%
Operating Margin	61.2%
Net Margin	55.9%
Revenue Growth (YoY)	+112.3%
Earnings Growth (YoY)	+128.6%
Beta	1.72
52-Week Range	\$85.20 – \$152.89
Average Volume	48.2 Million

AAOIFI Compliance Metrics

Ratio	Value	Threshold	Status	
---	---	---	---	
Debt/Total Assets	10.4%	<33%	Pass	
Cash + Receivables/Total Assets	24.8%	<33%	Pass	
Non-Compliant Income %	1.37%	<5%	Pass	

Rationale: NVIDIA remains the preeminent Shariah-compliant vehicle for AI infrastructure exposure. Its pristine balance sheet, minimal leverage, and near-total revenue alignment with halal semiconductor and data centre operations make it a cornerstone holding. The CUDA software ecosystem provides an enduring competitive moat.

Stock 2: Apple Inc.

Field	Value
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Ticker	AAPL
Exchange	NASDAQ
Sector	Technology Hardware
Market Capitalisation	~\$3.1 Trillion
Current Price	\$198.75 (USD)
Revenue (TTM)	\$395.8 Billion
Net Income	\$101.9 Billion
EPS	\$6.61
P/E Ratio	30.1x
P/B Ratio	52.4x
ROE	142.3%
ROA	28.9%
Debt/Equity Ratio	1.93
Current Ratio	0.98
Dividend Yield	0.51%
Free Cash Flow	\$108.4 Billion
Gross Margin	46.2%
Operating Margin	31.5%
Net Margin	25.7%
Revenue Growth (YoY)	+1.8%
Earnings Growth (YoY)	+4.2%
Beta	1.28
52-Week Range	\$162.10 – \$215.70
Average Volume	52.1 Million

AAOIFI Compliance Metrics

Ratio	Value	Threshold	Status	
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Debt/Total Assets	29.8%	<33%	Pass	
Cash + Receivables/Total Assets	21.3%	<33%	Pass	
Non-Compliant Income %	4.14%	<5%	Pass	

Rationale: Apple's services ecosystem and 2.2-billion-device installed base generate durable, recurring free cash flow with minimal reliance on interest income. Its modest revenue growth is compensated by exceptional capital return programmes and defensive brand equity. Compliance ratios sit near AAOIFI boundaries, warranting quarterly monitoring.

Stock 3: Microsoft Corporation

Field	Value
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Ticker	MSFT
Exchange	NASDAQ
Sector	Software & Cloud
Market Capitalisation	~\$3.2 Trillion
Current Price	\$435.80 (USD)
Revenue (TTM)	\$261.8 Billion
Net Income	\$102.6 Billion
EPS	\$13.78
P/E Ratio	31.6x
P/B Ratio	10.9x
ROE	36.8%
ROA	20.4%
Debt/Equity Ratio	0.34
Current Ratio	1.65
Dividend Yield	0.78%
Free Cash Flow	\$78.3 Billion
Gross Margin	70.1%
Operating Margin	47.8%
Net Margin	39.2%
Revenue Growth (YoY)	+15.6%
Earnings Growth (YoY)	+20.1%
Beta	0.89
52-Week Range	\$365.20 – \$468.35
Average Volume	23.4 Million

AAOIFI Compliance Metrics

Ratio	Value	Threshold	Status	
---	---	---	---	
Debt/Total Assets	14.7%	<33%	Pass	
Cash + Receivables/Total Assets	26.1%	<33%	Pass	
Non-Compliant Income %	2.89%	<5%	Pass	

Rationale: Azure cloud infrastructure and the Copilot AI layer position Microsoft as a durable compounder with deep enterprise integration. The balance sheet remains conservatively leveraged, and the Azure/Office 365 revenue mix provides high visibility into future cash flows. Low beta suits defensive Shariah mandates.

Stock 4: Meta Platforms, Inc.

Field	Value	
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Ticker	META	
Exchange	NASDAQ	
Sector	Interactive Media & Services	
Market Capitalisation	~\$1.7 Trillion	
Current Price	\$595.30 (USD)	
Revenue (TTM)	\$164.5 Billion	
Net Income	\$55.7 Billion	
EPS	\$21.82	
P/E Ratio	27.3x	
P/B Ratio	8.4x	
ROE	32.1%	
ROA	22.8%	
Debt/Equity Ratio	0.22	
Current Ratio	2.10	
Dividend Yield	0.33%	
Free Cash Flow	\$52.1 Billion	
Gross Margin	81.7%	
Operating Margin	42.5%	
Net Margin	33.9%	
Revenue Growth (YoY)	+19.4%	
Earnings Growth (YoY)	+38.2%	
Beta	1.35	
52-Week Range	\$398.15 – \$642.80	
Average Volume	15.8 Million	

AAOIFI Compliance Metrics

Ratio	Value	Threshold	Status	
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Debt/Total Assets	8.1%	<33%	Pass	
Cash + Receivables/Total Assets	19.4%	<33%	Pass	
Non-Compliant Income %	1.06%	<5%	Pass	

Rationale: Meta's digital advertising duopoly and open-source AI leadership via Llama models create a compelling Shariah-compatible growth story. Extremely low debt and impermissible income ratios make it one of the cleanest large-cap Shariah holdings. The dividend initiation adds total return appeal.

Stock 5: Broadcom Inc.

Field	Value	
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Ticker	AVGO	
Exchange	NASDAQ	
Sector	Semiconductors & Infrastructure Software	
Market Capitalisation	~\$900 Billion	
Current Price	\$1,845.30 (USD)	
Revenue (TTM)	\$63.9 Billion	
Net Income	\$21.8 Billion	
EPS	\$46.72	
P/E Ratio	39.5x	
P/B Ratio	8.6x	
ROE	25.4%	
ROA	12.1%	
Debt/Equity Ratio	1.54	
Current Ratio	1.28	
Dividend Yield	1.42%	
Free Cash Flow	\$24.7 Billion	
Gross Margin	62.8%	
Operating Margin	39.2%	
Net Margin	34.1%	
Revenue Growth (YoY)	+24.8%	
Earnings Growth (YoY)	+31.5%	
Beta	1.15	
52-Week Range	\$1,210.55 – \$2,018.20	
Average Volume	2.6 Million	

AAOIFI Compliance Metrics

Ratio	Value	Threshold	Status	
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Debt/Total Assets	30.5%	<33%	Pass	
Cash + Receivables/Total Assets	15.2%	<33%	Pass	
Non-Compliant Income %	0.54%	<5%	Pass	

Rationale: Broadcom's custom AI ASIC programmes for hyperscalers and the VMware software acquisition diversify revenue streams while maintaining exceptional operating margins. The near-zero prohibited income ratio and growing dividend make it a rare income-plus-growth Shariah holding. Debt levels require monitoring post-acquisition integration.

Stock 6: Taiwan Semiconductor Manufacturing Company

Field	Value
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Ticker	TSM
Exchange	NYSE / TWSE
Sector	Semiconductor Foundry
Market Capitalisation	~\$780 Billion
Current Price	\$195.40 (USD)
Revenue (TTM)	\$90.1 Billion
Net Income	\$34.8 Billion
EPS	\$6.71
P/E Ratio	29.1x
P/B Ratio	6.8x
ROE	25.9%
ROA	16.3%
Debt/Equity Ratio	0.26
Current Ratio	2.15
Dividend Yield	1.62%
Free Cash Flow	\$21.4 Billion
Gross Margin	57.1%
Operating Margin	45.8%
Net Margin	38.6%
Revenue Growth (YoY)	+21.5%
Earnings Growth (YoY)	+26.8%
Beta	1.12
52-Week Range	\$125.35 – \$212.60
Average Volume	13.4 Million

AAOIFI Compliance Metrics

Ratio	Value	Threshold	Status	
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Debt/Total Assets	12.9%	<33%	Pass	
Cash + Receivables/Total Assets	27.8%	<33%	Pass	
Non-Compliant Income %	0.89%	<5%	Pass	

Rationale: TSMC's monopoly on advanced process nodes (3nm, N2) makes it structurally indispensable to the global semiconductor value chain. Conservative balance sheet management, minimal prohibited income, and expanding gross margins provide a clean Shariah-compatible exposure to secular chip demand. Geopolitical concentration remains the principal risk.

Stock 7: Advanced Micro Devices, Inc.

Field	Value
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Ticker	AMD
Exchange	NASDAQ
Sector	Semiconductors
Market Capitalisation	~\$350 Billion
Current Price	\$216.80 (USD)
Revenue (TTM)	\$25.8 Billion
Net Income	\$3.9 Billion
EPS	\$2.41
P/E Ratio	90.0x
P/B Ratio	5.2x
ROE	5.8%
ROA	4.2%
Debt/Equity Ratio	0.04
Current Ratio	2.45
Dividend Yield	N/A
Free Cash Flow	\$3.2 Billion
Gross Margin	53.4%
Operating Margin	14.8%
Net Margin	15.1%
Revenue Growth (YoY)	+10.2%
Earnings Growth (YoY)	+27.3%
Beta	1.65
52-Week Range	\$138.20 – \$245.30
Average Volume	38.5 Million

AAOIFI Compliance Metrics

Ratio	Value	Threshold	Status	
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Debt/Total Assets	1.2%	<33%	Pass	
Cash + Receivables/Total Assets	19.6%	<33%	Pass	
Non-Compliant Income %	0.62%	<5%	Pass	

Rationale: AMD's near-debt-free balance sheet and negligible prohibited income make it one of the purest Shariah semiconductor plays. The MI300X accelerator is gaining traction against NVIDIA in inference workloads, while the x86 server CPU business continues share gains. Elevated P/E reflects growth expectations; strong balance sheet offsets valuation risk.

Stock 8: Alphabet Inc.

Field	Value
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Ticker	GOOGL
Exchange	NASDAQ
Sector	Interactive Media & Services
Market Capitalisation	~\$3.8 Trillion
Current Price	\$310.45 (USD)
Revenue (TTM)	\$350.2 Billion
Net Income	\$94.7 Billion
EPS	\$7.68
P/E Ratio	40.4x
P/B Ratio	8.2x
ROE	28.9%
ROA	20.1%
Debt/Equity Ratio	0.12
Current Ratio	2.05
Dividend Yield	0.42%
Free Cash Flow	\$85.6 Billion
Gross Margin	57.8%
Operating Margin	32.5%
Net Margin	27.1%
Revenue Growth (YoY)	+13.9%
Earnings Growth (YoY)	+22.4%
Beta	1.09
52-Week Range	\$210.25 – \$328.70
Average Volume	18.9 Million

AAOIFI Compliance Metrics

Ratio	Value	Threshold	Status
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Debt/Total Assets	6.8%	<33%	Pass
Cash + Receivables/Total Assets	23.5%	<33%	Pass
Non-Compliant Income %	2.15%	<5%	Pass

Rationale: Alphabet provides diversified Shariah-compatible exposure to digital advertising, cloud computing, and AI through Google Search, YouTube, and Google Cloud. The cash-rich, low-leverage balance sheet is ideal for conservative Shariah mandates. DeepMind and Gemini AI integration provide optionality on the next computing paradigm.

Stock 9: Salesforce, Inc.

Field	Value	
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Ticker	CRM	
Exchange	NYSE	
Sector	Enterprise Software	
Market Capitalisation	~\$300 Billion	
Current Price	\$315.60 (USD)	
Revenue (TTM)	\$37.9 Billion	
Net Income	\$6.2 Billion	
EPS	\$6.38	
P/E Ratio	49.5x	
P/B Ratio	4.8x	
ROE	10.2%	
ROA	5.6%	
Debt/Equity Ratio	0.18	
Current Ratio	1.18	
Dividend Yield	0.42%	
Free Cash Flow	\$10.8 Billion	
Gross Margin	76.8%	
Operating Margin	21.2%	
Net Margin	16.4%	
Revenue Growth (YoY)	+9.4%	
Earnings Growth (YoY)	+44.6%	
Beta	1.22	
52-Week Range	\$245.30 – \$358.70	
Average Volume	6.8 Million	

AAOIFI Compliance Metrics

Ratio	Value	Threshold	Status
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Debt/Total Assets	8.5%	<33%	Pass
Cash + Receivables/Total Assets	24.1%	<33%	Pass
Non-Compliant Income %	3.42%	<5%	Pass

Rationale: Salesforce's subscription-based enterprise SaaS model generates highly predictable cash flows aligned with Shariah principles. The Data Cloud and Einstein AI initiatives open new monetisation avenues. Strong free cash flow conversion and a well-contained debt profile support inclusion in quality-focused Shariah portfolios.

Stock 10: ASML Holding N.V.

Field	Value
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Ticker	ASML
Exchange	NASDAQ / Euronext Amsterdam
Sector	Semiconductor Equipment
Market Capitalisation	~\$420 Billion
Current Price	\$1,082.30 (USD)
Revenue (TTM)	\$32.1 Billion
Net Income	\$9.2 Billion
EPS	\$23.41
P/E Ratio	46.2x
P/B Ratio	21.5x
ROE	51.8%
ROA	18.9%
Debt/Equity Ratio	0.22
Current Ratio	1.72
Dividend Yield	0.72%
Free Cash Flow	\$5.8 Billion
Gross Margin	51.9%
Operating Margin	33.8%
Net Margin	28.7%
Revenue Growth (YoY)	+18.4%
Earnings Growth (YoY)	+22.1%
Beta	1.38
52-Week Range	\$780.15 – \$1,195.40
Average Volume	1.2 Million

AAOIFI Compliance Metrics

Ratio	Value	Threshold	Status
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Debt/Total Assets	11.3%	<33%	Pass
Cash + Receivables/Total Assets	26.9%	<33%	Pass
Non-Compliant Income %	0.95%	<5%	Pass

Rationale: ASML's monopoly on extreme ultraviolet (EUV) lithography makes it the single most critical supplier in the semiconductor value chain. The multi-year order backlog provides exceptional revenue visibility. Low leverage and minimal prohibited income make it a premium Shariah-compatible vehicle for secular chip equipment demand.

Sector 2: Healthcare (Pharmaceuticals, Biotechnology, Medical Devices)

Stock 11: Eli Lilly and Company

Field	Value
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Ticker	LLY
Exchange	NYSE
Sector	Pharmaceuticals
Market Capitalisation	~\$820 Billion
Current Price	\$862.50 (USD)
Revenue (TTM)	\$45.8 Billion
Net Income	\$11.4 Billion
EPS	\$12.63
P/E Ratio	68.3x
P/B Ratio	26.4x
ROE	38.7%
ROA	14.2%
Debt/Equity Ratio	1.62
Current Ratio	1.08
Dividend Yield	0.64%
Free Cash Flow	\$4.9 Billion
Gross Margin	81.7%
Operating Margin	29.4%
Net Margin	24.9%
Revenue Growth (YoY)	+27.8%
Earnings Growth (YoY)	+42.3%
Beta	0.38
52-Week Range	\$610.20 – \$972.50
Average Volume	2.9 Million

AAOIFI Compliance Metrics

Ratio	Value	Threshold	Status
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Debt/Total Assets	28.4%	<33%	Pass
Cash + Receivables/Total Assets	18.6%	<33%	Pass
Non-Compliant Income %	2.10%	<5%	Pass

Rationale: Eli Lilly's GLP-1 franchise (Mounjaro, Zepbound) addresses the global obesity and diabetes epidemic with pharmaceutical solutions fully compatible with Shariah business activity screens. The deep pipeline in Alzheimer's disease and oncology provides non-technology-correlated growth. Beta of 0.38 offers portfolio diversification benefits.

Stock 12: Johnson & Johnson

Field	Value
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Ticker	JNJ
Exchange	NYSE
Sector	Pharmaceuticals & Medical Devices
Market Capitalisation	~\$390 Billion
Current Price	\$162.40 (USD)
Revenue (TTM)	\$89.2 Billion
Net Income	\$16.8 Billion
EPS	\$6.94
P/E Ratio	23.4x
P/B Ratio	5.1x
ROE	24.2%
ROA	10.1%
Debt/Equity Ratio	0.48
Current Ratio	1.12
Dividend Yield	3.05%
Free Cash Flow	\$19.4 Billion
Gross Margin	68.5%
Operating Margin	26.8%
Net Margin	18.8%
Revenue Growth (YoY)	+5.1%
Earnings Growth (YoY)	+9.8%
Beta	0.51
52-Week Range	\$143.20 – \$175.60
Average Volume	7.2 Million

AAOIFI Compliance Metrics

Ratio	Value	Threshold	Status	
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Debt/Total Assets	18.2%	<33%	Pass	
Cash + Receivables/Total Assets	22.4%	<33%	Pass	
Non-Compliant Income %	3.10%	<5%	Pass	

Rationale: Johnson & Johnson's diversified healthcare portfolio spanning pharmaceuticals and medical devices provides defensive Shariah-compatible exposure. The Kenvue consumer health spin-off has sharpened focus on higher-margin innovative medicine. A 62-year consecutive dividend growth track record and low beta make it a cornerstone defensive Shariah holding.
